



Republic of the Philippines
PROVINCE OF PANGASINAN
Lingayen
www.pangasinan.gov.ph

OFFICE OF THE SANGGUNIANG PANLALAWIGAN SECRETARY

CERTIFICATION

TO WHOM IT MAY CONCERN:

THIS IS TO CERTIFY that at the special session duly constituted of the Sangguniang Panlalawigan, Province of Pangasinan, held on October 13, 2020 at Lingayen, Pangasinan, the following provincial resolution was approved:

Authored by SP Member Angel M. Baniqued, Jr.

PROVINCIAL RESOLUTION NO. 933-2020

AMENDING PROVINCIAL RESOLUTION NO. 428-2020 ENTITLED “AUTHORIZING THE PROVINCIAL GOVERNOR, AMADO I. ESPINO, III, TO NEGOTIATE AND ENTER INTO A LOAN AGREEMENT WITH THE LAND BANK OF THE PHILIPPINES AND THE DEVELOPMENT BANK OF THE PHILIPPINES IN THE AMOUNT OF FOUR HUNDRED MILLION PESOS (P400 MILLION) EACH UNDER THE TERMS AND CONDITIONS OF THE HEAL LENDING PROGRAM FOR COVID-19 PROGRAMS, PROJECTS AND ACTIVITIES”

WHEREAS, Provincial Resolution No. 428-2020 approved by the Sangguniang Panlalawigan on June 1, 2020, authorized the Provincial Governor, Amado I. Espino, III, to negotiate and enter into a Loan Agreement with the Land Bank of the Philippines in the amount of Eight Hundred Million Pesos (P800 Million) under the terms and conditions of the HEAL Lending Program for COVID-19 programs, projects and activities;

WHEREAS, the Province of Pangasinan in its intent to avail also of a loan with the Development Bank of the Philippines, a government-owned and controlled corporation, has opted to negotiate half of the P800 Million Emergency Loan Assistance offered by the Land Bank of the Philippines with the said bank;

WHEREAS, hence, the Provincial Government of Pangasinan will now avail an Emergency Loan Assistance of P400 Million with the Land Bank of the Philippines instead of the P800 Million;

WHEREAS, it is in the best interest of the Province to finance its various programs and projects to further strengthen its fight against COVID-19;

WHEREFORE, in view of the foregoing, on motion of SP Member Angel M. Baniqued, Jr., duly seconded, it was –



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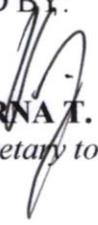
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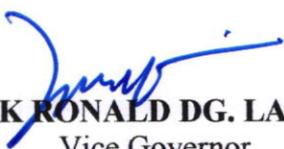
RESOLVED, by the Sangguniang Panlalawigan in session assembled to amend, as it is hereby amended Provincial Resolution No. 428-2020 entitled “Authorizing the Provincial Governor, Amado I. Espino, III, to negotiate and enter into a Loan Agreement with the Land Bank of the Philippines and the Development Bank of the Philippines in the amount of Four Hundred Million Pesos (P400 Million) each under the terms and conditions of the HEAL Lending Program for COVID-19 programs, projects and activities;

RESOLVED FINALLY, to furnish copies of this resolution to the Honorable Governor of the Province of Pangasinan, Amado I. Espino, III, Land Bank of the Philippines, and the Development Bank of the Philippines, for their information and guidance.

CERTIFIED BY:


VERNA T. NAVA-PEREZ
Secretary to the Sanggunian

ATTESTED:


MARK RONALD DG. LAMBINO
Vice Governor
(Presiding Officer)