



Republic of the Philippines
PROVINCE OF PANGASINAN
Lingayen
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OFFICE OF THE SANGGUNIANG PANLALAWIGAN SECRETARY

CERTIFICATION

TO WHOM IT MAY CONCERN:

THIS IS TO CERTIFY that at the regular session duly constituted of the Sangguniang Panlalawigan, Province of Pangasinan, held on June 29, 2020 at Lingayen, Pangasinan, the following provincial resolution was approved:

Authored by SP Members Angel M. Baniqued, Jr. and Salvador S. Perez, Jr.

PROVINCIAL RESOLUTION NO. 626-2020

AUTHORIZING THE PROVINCIAL GOVERNOR, AMADO I. ESPINO III, AND THE PROVINCIAL TREASURER, MRS. MARILOU E. UTANES, TO OPEN AN ACCOUNT WITH THE LAND BANK OF THE PHILIPPINES – LINGAYEN BRANCH UNDER THE PROVINCIAL LIVELIHOOD ASSISTANCE PARTNERSHIP PROGRAM AND DESIGNATING THEM AS THE OFFICIAL SIGNATORIES THEREOF

WHEREAS, the Province of Pangasinan has entered into a Memorandum of Agreement on March 26, 2019 with the Land Bank of the Philippines for the establishment of a special loan program known as the Provincial Livelihood Assistance Partnership Program;

WHEREAS, the program is designed to provide credit assistance to duly-registered cooperatives and community-based associations as well as micro- entrepreneurs to finance their livelihood projects and business entrepreneurs to finance their livelihood projects and business enterprises;

WHEREAS, it is the Province's obligation under the Partnership Program to allocate out of its own funds the Guarantee Fund in the amount of Ten Million Pesos (P10,000,000.00) which shall be deposited at the Land Bank of the Philippines – Lingayen Branch to guarantee payment of defaults of loans extended to beneficiaries;

NOW, THEREFORE, in view of the foregoing, on motion of SP Members Angel M. Baniqued, Jr. and Salvador S. Perez, Jr., duly seconded, it was –

RESOLVED, by the Sangguniang Panlalawigan in session assembled to authorize, as they are hereby authorized, the Provincial Governor, Amado I. Espino III, and the Provincial Treasurer, Mrs. Marilou E. Utanes, to open an account with the Land Bank of the Philippines – Lingayen Branch and deposit the amount of Ten Million Pesos (P10,000,000.00) as Guarantee Fund under the Provincial Livelihood Assistance Partnership Program;