



Republic of the Philippines
PROVINCE OF PANGASINAN
Lingayen
www.pangasinan.gov.ph

OFFICE OF THE SANGGUNIANG PANLALAWIGAN SECRETARY

CERTIFICATION

TO WHOM IT MAY CONCERN:

THIS IS TO CERTIFY that at the regular session duly constituted of the Sangguniang Panlalawigan, Province of Pangasinan, held on July 29, 2019 at Lingayen, Pangasinan, the following provincial resolution was approved:

Authored by SP Member Angel M. Baniqued, Jr.

PROVINCIAL RESOLUTION NO. 395-2019

AUTHORIZING THE PROVINCIAL GOVERNOR AND THE PROVINCIAL TREASURER TO OPEN TWO (2) ACCOUNTS WITH THE LAND BANK OF THE PHILIPPINES-LINGAYEN BRANCH FOR THE DEPARTMENT OF ENERGY FUNDED PROJECTS UNDER ENERGY REGULATIONS NO. 1-94

WHEREAS, Chapter 2, Sections 289 to 294 of the Local Government Code and Section 66 of Republic Act 9136, otherwise known as Electric Power Industry Reform Act (EPIRA) of 2001 provide that LGUs hosting the national wealth shall have an equitable share in the proceeds derived from the utilization and development of national wealth including sharing the same with the inhabitants by way of direct benefits;

WHEREAS, Section 5 (i) of Republic Act No. 7638, otherwise known as the Department of Energy Act of 1992 mandates the Department of Energy to devise ways and means of giving direct benefits to the province, city or municipality, especially the community and people affected as a way of recognizing and providing recompense for the contribution made by the host LGU;

WHEREAS, the Province of Pangasinan has endorsed three (3) development projects to the Department of Energy (DOE) for funding under ER 1-94;

WHEREAS, pursuant to Department Circular No. DC2018-08-0021 and Department Order No. 002019-01-0001 issued by the Department of Energy, the host local government units/beneficiaries are required to establish trust accounts with any authorized government depository bank for the direct remittance of financial benefits under ER 1-94;



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WHEREAS, there is a need therefore for the Province of Pangasinan to establish trust accounts from any authorized government depository bank for the Development and Livelihood Fund (DLF) and Reforestation, Watershed Management, Health and/or Environment Enhancement Fund (RWMHEEF) of San Roque Power Corporation;

WHEREAS, the fund allocation for the Province will be remitted directly upon reconciliation by the DOE of all its accrued financial benefits through the following account names:

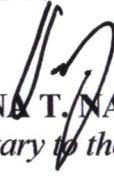
Province of Pangasinan-San Roque Power Corporation-DLF (ER 1-94)
Province of Pangasinan-San Roque Power Corporation-RWMHEEF (ER 1-94)

NOW THEREFORE, on motion of SP Member Angel M. Baniqued, Jr., duly seconded, it was -

RESOLVED, by the Sangguniang Panlalawigan in session assembled to authorize, as they are hereby authorized, the Provincial Governor and the Provincial Treasurer, to open two (2) accounts with the Land Bank of the Philippines-Lingayen Branch for the Department of Energy funded projects under Energy Regulations No. 1-94;

RESOLVED FINALLY, to furnish copies of this resolution to the Honorable Governor, Amado I. Espino III, Province of Pangasinan; Mrs. Marilou E. Utanes, Provincial Treasurer; and the Land Bank of the Philippines – Lingayen Branch, for their information and guidance.

CERTIFIED BY:


VERNA T. NAVA-PEREZ
Secretary to the Sanggunian

ATTESTED:


MARK RONALD DG. LAMBINO
Vice Governor
(Presiding Officer)