

OFFICE OF THE SANGGUNIANG PANLALAWIGAN SECRETARY

CERTIFICATION

TO WHOM IT MAY CONCERN:

THIS IS TO CERTIFY that at the regular session duly constituted of the Sangguniang Panlalawigan, Province of Pangasinan, held on February 21, 2022 at Lingayen, Pangasinan, the following resolution was approved:

Sponsored by SP Members Jeremy Agerico B. Rosario and Liberato Z. Villegas and co-sponsored by SP Members Sheila Marie S. Perez-Galicia, Jerome Vic O. Espino and Jeanne Jinky C. Zaplan

RESOLUTION NO. 260-2022

DECLARING ORDINANCE 1. S-2022 NO. OF THE SANGGUNIANG BAYAN OF SAN FABIAN, PANGASINAN, **ENTITLED "AN ORDINANCE APPROVING AND RATIFYING** THE LOAN CONTRACT ENTERED INTO BY AND BETWEEN THE MUNICIPAL GOVERNMENT OF SAN FABIAN, PANGASINAN AND LAND BANK OF THE PHILIPPINES FOR THE CONSTRUCTION OF THE SAN FABIAN COMMERCIAL TOWN COMPLEX PROJECT IN THE AMOUNT OF ONE HUNDRED TEN MILLION PESOS (P110,000,000.00)" AS WITHIN THE CONFERRED POWERS OF THE SANGGUNIANG BAYAN **TO ENACT**

WHEREAS, the Sangguniang Bayan of San Fabian, Pangasinan submitted its Ordinance No. 1, S-2022 to the Sangguniang Panlalawigan for review and evaluation pursuant to Section 56 of Republic Act No. 7160, otherwise known as the Local Government Code of 1991;

WHEREAS, the Committee on Laws and Ordinances of the Sangguniang Panlalawigan with the technical assistance of the Provincial Legal Officer, Provincial Planning and Development Coordinator and Provincial Accountant have conducted initial review and study on said municipal ordinance and found out that the same was enacted pursuant to Sections 22 (a) (5) (c), 296 (a) and (b), 297 (a) (b) and (c) and 444 (b) (vi) of R.A. No. 7160;

WHEREAS, the proposed project to be funded by the LBP Loan shall be included in the LGU's Annual/Supplemental Investment Program once the loan is approved;







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> **WHEREAS,** the LGU-San Fabian shall observe that the subject ordinance must be pursued in line with the provisions of the Local Government Code of 1991 which mandates that every loan application must comply with the requirements of the Department of Finance, the Bureau of Local Government Finance Circular No. 1-2012 and the Bangko Sentral ng Pilipinas Circular No. 769, S-2012;

> WHEREFORE, in view of the foregoing, on motion of SP Members Jeremy Agerico B. Rosario and Liberato Z. Villegas and co-sponsored by SP Members Sheila Marie S. Perez-Galicia, Jerome Vic O. Espino and Jeanne Jinky C. Zaplan, duly seconded, it was –

> **RESOLVED**, by the Sangguniang Panlalawigan in session assembled, to declare Municipal Ordinance No.1, S-2022 of the Sangguniang Bayan of San Fabian, Pangasinan, entitled "An Ordinance approving and ratifying the loan contract entered into by and between the Municipal Government of San Fabian, Pangasinan and Land Bank of the Philippines for the construction of the San Fabian Commercial Town Complex Project in the amount of One Hundred Ten Million Pesos (P110,000,000.00)" as within the conferred powers of the Sangguniang Bayan to enact;

RESOLVED FURTHER, that a copy of this resolution be furnished the Office of the Sangguniang Bayan of San Fabian, Pangasinan, for its information and guidance.

CERTIFIED BY:

. NAVA-PEREZ to the Sanggunian

ATTESTED:

DG. LAMBINO MARK RO ernor Officer)



