



Republic of the Philippines
PROVINCE OF PANGASINAN
Lingayen
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OFFICE OF THE SANGGUNIANG PANLALAWIGAN SECRETARY

CERTIFICATION

TO WHOM IT MAY CONCERN:

THIS IS TO CERTIFY that at the special session duly constituted of the Sangguniang Panlalawigan, Province of Pangasinan, held on March 22, 2019 at Lingayen, Pangasinan, the following provincial resolution was approved:

Authored by SP Members Angel M. Baniqued, Jr. and Jeremy Agerico B. Rosario

PROVINCIAL RESOLUTION NO. 187-2019

RATIFYING THE OMNIBUS TERM LOAN FACILITY (OTLF) SUB-LOAN AGREEMENT BETWEEN THE LAND BANK OF THE PHILIPPINES AND THE PROVINCIAL GOVERNMENT OF PANGASINAN FOR TERM LOANS 27, 28, 29, 30, 31 AND 32

WHEREAS, the Provincial Government of Pangasinan and the Land Bank of the Philippines entered into an OTLF Sub-Loan Agreement on March 21, 2019 for Term Loans 27, 28, 29, 30, 31 and 32 amounting to Nine Hundred Million Pesos only (P900,000,000.00);

WHEREAS, loan proceeds will be utilized to finance the concreting/asphalting/blocktopping/construction/rehabilitation/reconstruction/impovement/repairs of the following infrastructure projects: roads, bridges, buildings, covered courts and reconstruction of sidewalk with railings and construction/installation of solar street lights amounting to P185.00 Million (Term Loan 27); construction/rehabilitation of communal, pump, impounding, dam, open well and shallow tube well irrigation system amounting to P50.00 Million (Term Loan 28); construction of 160 units row house type dwelling amounting to P40.00 Million (Term Loan 29); construction of Pangasinan Convention and Multi-Purpose Center amounting to P300.00 Million (Term Loan 30); expansion of motor pool through the acquisition of brand new heavy equipment and motor vehicles amounting to P218.40 Million (Term Loan 31); and acquisition of various brand new hospital equipment for the Pangasinan Provincial Hospital and six (6) other district and community hospitals in Pangasinan amounting to P106.60 Million (Term Loan 32);



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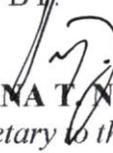
WHEREAS, one of the conditions stipulated in the Agreement, prior of loan release, is the ratification by the Sangguniang Panlalawigan of the OTLF Sub-Loan Agreement;

WHEREFORE, on motion of SP Members Angel M. Baniqued, Jr. and Jeremy Agerico B. Rosario, duly seconded, it was –

RESOLVED, by the Sangguniang Panlalawigan in session assembled to ratify, as it is hereby ratified, the Omnibus Term Loan Facility (OTLF) Sub-Loan Agreement between the Land Bank of the Philippines and the Provincial Government of Pangasinan for Term Loans 27, 28, 29, 30, 31 and 32;

RESOLVED, FURTHER that copies of this resolution be furnished the Honorable Governor, Amado I. Espino III, Province of Pangasinan, and Mr. Jaime S. Cruz, Jr., DM/Head, Pangasinan Lending Center, Land Bank of the Philippines, Dagupan City, for their information and guidance.

CERTIFIED BY:


VERNA T. NAVA-PEREZ
Secretary to the Sanggunian

ATTESTED:


JOSE FERDINAND Z. CALIMLIM, JR.
Vice Governor
(Presiding Officer)