**COST OF DOING BUSINESS**

**MINIMUM WAGE**

|  |  |
| --- | --- |
| **Industry / Sector** | **Minimum Wage Rate** |
| **Wage** | **COLA** |
| **NON-AGRICULTURE**1. Banks/Construction/Real Estate, Renting & Business Activities and or Commercial Fishing
2. Electricity, Gas & Water/Transport/Storage and Communication
3. Wholesale and Retail Trade Services
* Wholesale, Large and Medium
* Small
1. Manufacturing
* Medium/Large
* Small
 | 248.00248.00248.00228.00248.00228.00 | 10.0010.0010.0010.0010.0010.00 |
| **AGRICULTURE**1. Plantation
2. Non-Plantation
 | 228.00200.00 | 10.0010.00 |
| **MICRO ESTABLISHMENTS**1. Cooperative
2. Manufacturing/Hotel and Restaurant/Personal Services
3. Small Municipal Fishing
 | 228.00200.00200.00 | 10.0010.0010.00 |

**POWER RATES**

|  |  |
| --- | --- |
| **Category** | **Rate Per Kilowatt Hour (Php)** |
| **DECORP** | **CENPELCO** | **PANELCO I** | **PANELCO III** | **LUELCO** |
| Residential | 9.59 + 5\*  | 8.80 + 5\*  | 11.07+5.0518\* | 9.66+25\* | 10.08+5.60\* |
| Commercial | 9.32+829.89\* | 7.80+73.540\* | 10.21+13.4327\* | 8.31+107.30\* | 10.56+76.78\* |
| Industrial | 9.01+89.67\* | 7.78+86.330\* | 8.26+13.3542\* | 8.26+337.2558\* | 10.09+76.78\* |
| Public Buildings |  | 7.85+72.130\* | 10.21+13.5084\* | 8.25+109.15\* | 10.26+76.78\* |
| Street Lights | 9.89 | 8.70+67.070\* | 10.21+13.5295\* | 11.51+88.250\* | 11.35+76.78\* |

\* Other charges added to the total kwh/hr consumed per month \*\* Large commercial

**REAL ESTATE (Php)**

|  |  |
| --- | --- |
| **Classification** | **L O C A T I O N** |
| **Dagupan City** | **San Carlos City** | **Alaminos City** | **Urdaneta City** | **Other Towns** |
| Residential (per sq.m.)\*\*\* | 18,000 | 3,250 | 5,000 | 4,000 | 1,700 |
| Commercial (per sq.m.)\*\*\* | 49,000 | 3,825 | 20,000 | 28,000 | 2,350 |
| Industrial (per sq.m.)\*\*\* | 12,375 | 600 |  |  | 500 |
| Agricultural (per sq.m.)\*\*\* |  |  |  |  |  |
|  Irrigated | 154 | 155 | 70 | 200 | 70 |
|  Un-irrigated |  | 155 | 95 | 70 | 40 |

\*\*\* Based on BIR Zonal Value