



Republic of the Philippines
PROVINCE OF PANGASINAN
Lingayen
www.pangasinan.gov.ph

OFFICE OF THE SANGGUNIAN PANLALAWIGAN SECRETARY

CERTIFICATION

TO WHOM IT MAY CONCERN:

THIS IS TO CERTIFY that at the regular session duly constituted of the Sangguniang Panlalawigan, Province of Pangasinan, held on March 13, 2023 at Lingayen, Pangasinan, the following provincial resolution was approved:

Authored by SP Members Apolonia DG. Bacay and Vici M. Ventanilla

PROVINCIAL RESOLUTION NO. 247-2023

AUTHORIZING GOVERNOR RAMON V. GUICO III, TO ENTER INTO AND SIGN FOR THE PROVINCE OF PANGASINAN A MEMORANDUM OF AGREEMENT WITH THE SAN ROQUE POWER CORPORATION IN CONNECTION WITH THE CONDITIONAL PAYMENT OF REAL PROPERTY TAXES ON THE POWER PLANT FACILITIES OF THE SAN ROQUE MULTI-PURPOSE PROJECT FOR THE YEARS 2023 TO 2025

WHEREAS, the San Roque Power Corporation has paid their real property taxes for the years 2020 and 2022 at 15% assessment level through an interim arrangement with the Province without prejudice, however, to the eventual legislation of a mutually acceptable and permanent arrangement;

WHEREAS, the San Roque Power Corporation has offered to pay in advance the 2023 to 2025 real property taxes on the power plant and related facilities and machineries of the San Roque Power Plant;

WHEREAS, the Province of Pangasinan is desirous of collecting the real property taxes due from San Roque Power Corporation at the soonest possible time to enable the Province to push through with its intended development projects;

WHEREAS, it is the sentiment of the Sangguniang Panlalawigan that accepting payment of real property taxes from San Roque Power Corporation in advance at 15% assessment level in the meantime, and without prejudice to the final adjunction of concerned authorities on the rightful assessment, would be for the good interest of the Province;

WHEREAS, the Provincial Government of Pangasinan may not, in the meantime, compel payment of the real property taxes on the power plant at a higher assessment level until such time that the legal issues on the taxability or tax exemption of the power plant facilities are resolved by the proper authorities;



Republic of the Philippines
PROVINCE OF PANGASINAN
Lingayen
www.pangasinan.gov.ph

OFFICE OF THE SANGGUNIANG PANLALAWIGAN SECRETARY

Provincial Resolution No. 247-2023

Page 2

WHEREAS, as a result of the negotiations, the San Roque Power Corporation has confirmed their intention to settle their real property taxes for the years 2023 to 2025 at 15% assessment levels amounting to P25,104,487.42;

WHEREAS, the terms and conditions, representations, warranties, covenants and undertakings are stipulated in the Memorandum of Agreement which shall form part of this resolution;

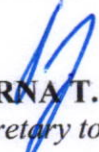
WHEREAS, in the above purpose, a Memorandum of Agreement shall be entered into by the Province of Pangasinan with San Roque Power Corporation;

WHEREFORE, in view of the foregoing, on motion of SP Members Apolonia DG. Bacay and Vici M. Ventanilla, duly seconded, it was –

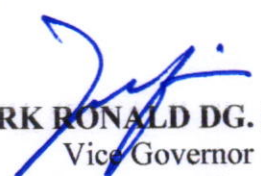
RESOLVED, by the Sangguniang Panlalawigan in session assembled to authorize, as he is hereby authorized, Governor Ramon V. Guico III, to enter into and sign for the Province of Pangasinan a Memorandum of Agreement with the San Roque Power Corporation in connection with the conditional payment of real property taxes on the power plant facilities of the San Roque Multi-Purpose Project for the Years 2023 to 2025;

RESOLVED FINALLY, to furnish copies of this resolution to the Honorable Governor, Ramon V. Guico III and Mr. Kazunobu Takijima, President and Chief Executive Officer, San Roque Power Corporation, for their information and guidance.

CERTIFIED BY:


VERNA T. NAVA-PEREZ
Secretary to the Sanggunian

ATTESTED:


MARK RONALD DG. LAMBINO
Vice Governor
(Presiding Officer)