



Republic of the Philippines  
PROVINCE OF PANGASINAN  
*Lingayen*  
[www.pangasinan.gov.ph](http://www.pangasinan.gov.ph)

**OFFICE OF THE SANGGUNANG PANLALAWIGAN SECRETARY**

# CERTIFICATION

**TO WHOM IT MAY CONCERN:**

*THIS IS TO CERTIFY that at the regular session duly constituted of the Sangguniang Panlalawigan, Province of Pangasinan, held on February 20, 2023 at Lingayen, Pangasinan, the following provincial resolution was approved:*

Authored by SP Member Vici M. Ventanilla  
and co-authored by Vice Governor Mark Ronald DG. Lambino

**PROVINCIAL RESOLUTION NO. 188-2023**

**AUTHORIZING THE PROVINCIAL GOVERNOR, RAMON V. GUICO III, TO NEGOTIATE AND ENTER INTO A LOAN AGREEMENT WITH THE LAND BANK OF THE PHILIPPINES IN THE AMOUNT OF SIX BILLION PESOS (P6,000,000,000.00) UNDER THE TERMS AND CONDITIONS OF THE OMNIBUS TERM LOAN FACILITY (CREDIT LINE) TO FINANCE STRATEGIC PROGRAMS AND PROJECTS OF THE PROVINCE OF PANGASINAN**

**WHEREAS**, received by the Sangguniang Panlalawigan for appropriate action is a letter from the Provincial Governor, Ramon V. Guico III, dated February 15, 2023, regarding the intention of the Provincial Government to enter into a loan agreement with the Land Bank of the Philippines in the amount of Six Billion Pesos (P6,000,000,000.00) under the terms and conditions of the Omnibus Term Loan Facility (Credit Line);

**WHEREAS**, with the said undertaking, the Provincial Government of Pangasinan aims to ensure the delivery of basic services and the provision of adequate facilities not only to the people living in the urban areas but also to the countryside;

**WHEREAS**, to effectively expedite and carry out the above-cited mandate, the Province requires the generation and the maximum use of its resources and revenues as provided for under RA 7160;

**WHEREAS**, Article 394 (a) of the Implementing Rules and Regulations of RA 7160 recognizes that any LGU may create indebtedness and avail of credit facilities to finance local structure and other socio-economic development in accordance with the approved local development plan and public investment program;

**WHEREAS**, Article 395 (a) of the same Code also provides that an LGU may contract loans, credits and other forms of indebtedness with any government or domestic private bank and other lending institution to finance the construction, installation, improvement, expansion, operation, or maintenance of public facilities, infrastructure facilities, housing projects, the acquisition of real property, and the implementation of other capital investment projects subject to





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such terms and conditions as maybe agreed upon by the LGU and the lender. The proceeds from such transaction shall accrue directly to the LGU concerned;

**WHEREAS**, Article 395 (d) of the same Code further provides that an authority of an LGU to incur loans, credits, or other forms of indebtedness shall be exercised through a sanggunian resolution, which shall expressly authorize the governor, the city mayor, the municipal mayor, or the punong barangay concerned to negotiate and enter into contract for purposes of securing the loan, credit, or indebtedness applied for;

**WHEREAS**, with the vision to propel socio-economic growth through infrastructure development, the provincial government of Pangasinan will now avail of the Omnibus Term Loan Facility (Credit Line) with the Land Bank of the Philippines in the amount of Six Billion Pesos (P6,000,000,000.00) to finance the following priority programs and projects of the Province, to wit:

Name of Project	Estimated Amount (In Pesos)	
<b>A. Transportation</b>		
1. Pangasinan East-West Expressway (PEWEX) – North Alignment	1,000,000,000.00	
2. Terminals, Land Ports and Bus Stops	100,000,000.00	
3. Ports and Marina	100,000,000.00	
4. Bani Airport (Salt Farm)	150,000,000.00	
5. Lingayen Airport Expansion (Terminal, Runway Exit and Land Acquisition)	100,000,000.00	
<b>Sub-Total</b>		<b>1,450,000,000.00</b>
<b>B. Government Centers</b>		
1. Capitol Complex	300,000,000.00	
2. Corporate Center	400,000,000.00	
3. Bugallon Government Center	100,000,000.00	
<b>Sub-Total</b>		<b>800,000,000.00</b>
<b>C. Tourism</b>		
1. Hotel (Capitol Complex)	800,000,000.00	
2. Amphitheater Phase 2	150,000,000.00	
3. Amphitheater Mall	300,000,000.00	
4. Hundred Islands Resort	300,000,000.00	
5. Salt Farm Resort	400,000,000.00	
<b>Sub-Total</b>		<b>1,950,000,000.00</b>
<b>D. Education</b>		
1. Pangasinan Polytechnic College/University	400,000,000.00	



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<b>Sub-Total</b>		<b>400,000,000.00</b>
<b>E. Health</b>		
1. PPH-Urdaneta City	300,000,000.00	
2. PPH-Lingayen	250,000,000.00	
3. PPH-Tayug	250,000,000.00	
4. PPH-San Carlos City	300,000,000.00	
5. PPH-Binalonan	150,000,000.00	
6. PPH-Umingan	150,000,000.00	
<b>Sub-Total</b>		<b>1,400,000,000.00</b>
<b>GRAND TOTAL</b>		<b>6,000,000,000.00</b>


**WHEREFORE**, in view of the foregoing, on motion of SP Member Vici M. Ventanilla and co-authored by Vice Governor Mark Ronald DG. Lambino, duly seconded, it was –

**RESOLVED**, by the Sangguniang Panlalawigan in session assembled to authorize, as he is hereby authorized, the Provincial Governor, Ramon V. Guico III, to negotiate and enter into a Loan Agreement with the Land Bank of the Philippines in the amount of Six Billion Pesos (P6,000,000,000.00) under the terms and conditions of the Omnibus Term Loan Facility (Credit Line);

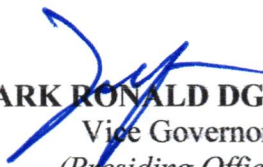
**RESOLVED, FURTHER**, to authorize the Provincial Governor, Hon. Ramon V. Guico III, to borrow funds, negotiate and enter into a loan agreement with Land Bank of the Philippines; authorizing the Local Chief Executive to sign, endorse loan documents, mortgages, deed of assignments, agreements, notes and other documents pertaining to the loan obtained from Land Bank of the Philippines; and approving the projects to be financed and these are in accordance with the approved local development plan and public investment program or approved annual procurement/investment program;

**RESOLVED FINALLY**, to furnish copies of this resolution to the Honorable Governor of the Province of Pangasinan, Ramon V. Guico III, and the Land Bank of the Philippines, for their information and guidance.

CERTIFIED BY:

  
**VERNA T. NAVA-PEREZ**  
*Secretary to the Sanggunian*

ATTESTED:

  
**MARK RONALD DG. LAMBINO**  
*Vice Governor*  
*(Presiding Officer)*