



Republic of the Philippines
PROVINCE OF PANGASINAN
Lingayen
www.pangasinan.gov.ph

OFFICE OF THE SANGGUNANG PANLALAWIGAN SECRETARY

CERTIFICATION

TO WHOM IT MAY CONCERN:

THIS IS TO CERTIFY that at the regular session duly constituted of the Sangguniang Panlalawigan, Province of Pangasinan, held on February 10, 2025, at the Session Hall, Capitol Building, Lingayen, Pangasinan the following provincial resolution was approved:

Authored by SP Member Vici M. Ventanilla

PROVINCIAL RESOLUTION NO. 187-2025

AUTHORIZING THE PROVINCIAL GOVERNOR AND THE PROVINCIAL TREASURER FOR THE CLOSURE OF HIGH YIELD SAVINGS ACCOUNT (HYSA) MAINTAINED WITH THE LAND BANK OF THE PHILIPPINES-LINGAYEN BRANCH FOR TRANSFER TO THE GENERAL FUND OF THE PROVINCE OF PANGASINAN

WHEREAS, the Land Bank of the Philippines is an authorized depository bank of the Provincial Government of Pangasinan;

WHEREAS, the Provincial Government of Pangasinan is maintaining a High Yield Savings Account (HYSA) with the Land Bank of the Philippines-Lingayen Branch;

WHEREAS, in a letter dated January 31, 2025, Land Bank Department Manager Cindy Lou S. Cabrera informed the Vice Governor, Mark Ronald DG. Lambino, that issues were generated from idle funds placed on high earning deposit instruments or investments to government securities which were subjects to Audit Observance Memorandum (AOM) issued by the Commission on Audit in relation to "non-adherence" to COA Circular 92-382, dated July 13, 1992;

WHEREAS, considering the possible issues adduced in the abovementioned COA Circular, the LBP advised for the closure of the HYSA maintained with them for transfer to the General Fund of the Province of Pangasinan to adhere to the AOM issued by the COA;

WHEREAS, in compliance thereof, the Sangguniang Panlalawigan is therefore authorizing the Provincial Governor and the Provincial Treasurer to close the HYSA and transfer the same to the General Fund of the Province of Pangasinan;

NOW THEREFORE, on motion of SP Member Vici M. Ventanilla, duly seconded, it was -



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RESOLVED, by the Sangguniang Panlalawigan in session assembled to authorize, as they are hereby authorized, the Provincial Governor and the Provincial Treasurer for the closure of High Yield Savings Account (HYSA) maintained with the Land Bank of the Philippines-Lingayen Branch for transfer to the General Fund of the Province of Pangasinan;

RESOLVED FINALLY, to furnish copies of this resolution to Honorable Governor Ramon V. Guico III, Province of Pangasinan, Ms. Cristy C. Ubando, Provincial Treasurer, and Ms. Cindy Lou S. Cabrera, Department Manager, Land Bank of the Philippines-Lingayen Branch, for their information and guidance.

CERTIFIED BY:

VERNA T. NAVA-PEREZ
Secretary to the Sanggunian

ATTESTED:

MARK RONALD DG. LAMBINO
Vice Governor
(Presiding Officer)