



Republic of the Philippines
PROVINCE OF PANGASINAN
Lingayen
www.pangasinan.gov.ph

OFFICE OF THE SANGGUNIAN PANLALAWIGAN SECRETARY

CERTIFICATION

TO WHOM IT MAY CONCERN:

THIS IS TO CERTIFY that at the regular session duly constituted of the Sangguniang Panlalawigan, Province of Pangasinan, held on February 20, 2023 at Lingayen, Pangasinan, the following provincial resolution was approved:

Authored by SP Member Vici M. Ventanilla
and co-authored by Vice Governor Mark Ronald DG. Lambino

PROVINCIAL RESOLUTION NO. 187-2023

AUTHORIZING THE PROVINCIAL GOVERNOR, RAMON V. GUICO III, TO TRANSACT BUSINESS AND SIGN IN BEHALF OF THE PROVINCIAL GOVERNMENT, ALL PERTINENT DOCUMENTS PERTAINING TO THE CANCELLATION OF THE PREVIOUSLY APPROVED LOAN OF THE PROVINCIAL GOVERNMENT OF PANGASINAN IN THE TOTAL AMOUNT OF EIGHT HUNDRED SEVENTY-FIVE MILLION PESOS (P875,000,000.00) WITH THE LAND BANK OF THE PHILIPPINES FOR TERM LOANS 37-41

WHEREAS, the Provincial Government of Pangasinan, during the incumbency of the former Provincial Governor, Amado I. Espino III, applied for a loan with the Land Bank of the Philippines (LBP), which was already approved for the purpose of funding local infrastructure and other socio-economic development projects;

WHEREAS, with the assumption to office of the new administration, Governor Ramon V. Guico III deemed it more appropriate to fund other priority programs with more impact on the authority, necessitating the need for the cancellation of Term Loans 37-41;

WHEREAS, for reasons of transparency and conformity, there is a need to authorize the Provincial Governor to transact business and sign all pertinent documents relative to the cancellation of Term Loans 37-41;

WHEREAS, the details of Term Loans 37-41 are as follows:



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Type of Loan/Purpose	Approved Amount (Unreleased)
Term Loan 37-Convention Center Phase II	P100,000,000.00
Term Loan 38-Convention Center Phase III	275,000,000.00
Term Loan 39-Permanent Working Capital (Palay at Mais Lalawigan Program)	400,000,000.00
Term Loan 40-Various Infrastructure Support Projects	47,300,000.00
Term Loan 41-Acquisition of Farm Machineries and Equipment	52,700,000.00
TOTAL	P875,000,000.00

Term Loans 39-41 were not implemented due to non-issuance of Bureau of Local Government Finance (BLGF) Certification.

NOW THEREFORE, on motion of SP Member Vici M. Ventanilla and co-authored by Vice Governor Mark Ronald DG. Lambino, duly seconded, it was -

RESOLVED, by the Sangguniang Panlalawigan in session assembled to authorize, as he is hereby authorized, the Provincial Governor, Ramon V. Guico III, to transact business and sign in behalf of the Provincial Government, all pertinent documents pertaining to the cancellation of the previously approved loan of the Provincial Government of Pangasinan in the total amount of Eight Hundred Seventy-Five Million Pesos (P875,000,000.00) with the Land Bank of the Philippines for Term Loans 37-41;

RESOLVED FURTHER, to furnish copies of this resolution to the Honorable Governor, Ramon V. Guico III, and the Land Bank of the Philippines (LBP) Pangasinan Lending Center, for their information and guidance.

CERTIFIED BY:

VERNA T. NAVA-PEREZ
Secretary to the Sanggunian

ATTESTED:

MARK RONALD DG. LAMBINO
Vice Governor
(Presiding Officer)