



Republic of the Philippines
PROVINCE OF PANGASINAN
Lingayen
www.pangasinan.gov.ph

OFFICE OF THE SANGGUNIANG PANLALAWIGAN SECRETARY

CERTIFICATION

TO WHOM IT MAY CONCERN:

THIS IS TO CERTIFY that at the regular session duly constituted of the Sangguniang Panlalawigan, Province of Pangasinan, held on April 22, 2024 at the Session Hall, Capitol Building, Lingayen, Pangasinan, the following provincial resolution was approved:

Authored by SP Member Vici M. Ventanilla

PROVINCIAL RESOLUTION NO. 432-2024

REALIGNING THE FOUR HUNDRED MILLION PESOS (P400 MILLION) PORTION OF THE LAND BANK OF THE PHILIPPINES' LOAN ORIGINALLY INTENDED FOR TERM LOAN 47 FOR THE ALLOCATION OF ADDITIONAL FUNDS UNDER TERM LOANS 43 AND 45

WHEREAS, in pursuant to Provincial Ordinance No. 312-2023, the Provincial Government of Pangasinan has availed of the Omnibus Term Loan Facility with the Land Bank of the Philippines to finance strategic programs and projects for the Province;

WHEREAS, the amount of P600 Million is a portion of the Omnibus Term Loan Facility under Term Loan 47 primarily intended to finance the Construction of Bolinao Airport Support Facilities, but the same has not yet been availed of by the Province;

WHEREAS, there is a need to realign a portion of the said loan amounting to P400 Million to be used for the allocation of additional funds of P200 Million each under Term Loans 43 and 45, as follows:

Term Loan 43	To finance the Construction of Eleven (11) Storey Government Center in the amount of Two Billion Only (P2,000,000,000.00) or contract price, whichever is lower, but not to exceed the Net Borrowing Capacity as certified by the Bureau of Local Government Finance.
Term Loan 45	To finance the Redevelopment of Capitol Complex in the amount of Seven Hundred Million Only (P700,000,000.00) or contract price, whichever is lower, but not to exceed the Net Borrowing Capacity as certified by the Bureau of Local Government Finance.



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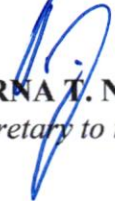
WHEREAS, to fully realize the loan intent and to complete the necessary disbursement of the loan proceeds in accordance to the terms and conditions setforth, the P400 Million is hereby realigned for the said purposes;

NOW, THEREFORE, on motion of SP Member Vici M. Ventanilla, duly seconded, it was –

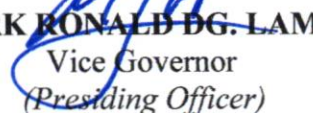
RESOLVED, by the Sangguniang Panlalawigan in session assembled, to realign, as it is hereby realigned, the Four Hundred Million Pesos (P400 M) portion of the Land Bank of the Philippines' loan originally intended for Term Loan 47 for the allocation of additional funds under Term Loans 43 and 45;

RESOLVED, FINALLY, that copies of this resolution be furnished to the Provincial Governor, Ramon V. Guico III, the Provincial Accountant, the Provincial Budget Officer, the Provincial Treasurer, the Provincial Auditor, and the Land Bank of the Philippines, for their information and guidance.

CERTIFIED BY:


VERNA T. NAVA-PEREZ
Secretary to the Sanggunian

ATTESTED:


MARK RONALD DG. LAMBINO
Vice Governor
(Presiding Officer)